ONTARIO ENERGY BOARD

NOTICE OF A HEARING

Wataynikaneyap Power LP has applied to Dispose of a Deferral Account

Wataynikaneyap Power LP owns and operates a transmission system in northwestern Ontario.

Wataynikaneyap Power has applied to the Ontario Energy Board (OEB) for approval to dispose of a deferral account that has tracked COVID-related costs associated with the construction of the system. The balance in the account proposed for disposition, as of December 31, 2026, is $645 million. Wataynikaneyap Power has asked that the account balance be treated as capital and be transferred to the rate base. This transfer would be fully offset by a contribution in aid of construction from the independent Trust established under the Federal Funding Program for the project, such that there would be no actual rate base addition or change to Wataynikaneyap Power's revenue requirement. The applicant explains that the only ratepayer impact would be the shortening of the period that the Trust could offset future funding for the system through the Rural or Remote Rate Protection Program, from September 2032 to September 2028.

It's important to review the application carefully to determine whether you may be affected by the proposed changes.

YOU SHOULD KNOW

There are three types of OEB hearings: oral, electronic and written. The applicant has applied for, and the OEB plans to proceed with, a written hearing. If you think a different hearing type is needed, you can write to us to explain why.

During this hearing, we will hear questions and arguments from participants about this case. We will also hear questions and arguments from participants that have registered as Intervenors. After the hearing, we will decide whether to approve the application.

This hearing will be held under section 78 of the ***Ontario Energy Board Act, 1998***.

Ce document est aussi disponible en français.

Ontario

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HAVE YOUR SAY

You have the right to information about this application and to participate in the process. Visit www.oeb.ca/notice and use file number **EB-2026-0180** to:

- Review the application
- File a letter with your comments
- Apply to become an intervenor

IMPORTANT DATES

You must engage with the OEB on or before **August 27, 2026** to:

- Provide input on the hearing type (oral, electronic or written)
- Apply to be an intervenor

If you do not, the hearing will move forward without you, and you will not receive any further notice of the proceeding.

PRIVACY

If you write a letter of comment, your name and the content of your letter will be put on the public record and the OEB website. If you are a business or if you apply to become an intervenor, all the information you file will be on the OEB website.

LEARN MORE

Ontario Energy Board

1 877-632-2727 TTY: 1-877-632-2727

Monday - Friday 8:30 AM - 5:00 PM

oeb.ca/notice

Wataynikaneyap Power LP

1 807 577-5955

Monday - Friday 8:30 AM - 4:30 PM

wataypower.ca/

This hearing will be held under section 78 of the ***Ontario Energy Board Act, 1998***.

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Ontario Energy Board